THE WHEELING INTELNIGENOUR, SATURDAY MORNING, NOVEMBER 24, 1866.

NO. 80.

Medical.

LINDSEY'S

BLOOD SEARCHER AND

Medical Discovery

For the cure of Diseases Arising from an Impur State of the Blood.

THE QUESTION PARAMOUNT TO ALL othern is, How can health be restored in out of Andhow preserved in a perfect state? The possessor of until wealth, without health, is a miserable and the pootest peasent, with toil for his daily portion, possessor, when the property of t

PURE BUOYANT BLOOD. shing through every vein, is blessed, indeed.

No one can enjoy perfect health whilst the circulation is impeded and the blood thick with impurities.

To remove these is not only the sim of

ove these is not only the aim of LINDSEY'S Improved Blood Searcher

MEDICAL DISCOVERY,

but when renovated to keep it so. That it is a complete success in the curing of BLOOD DISEASES, numerous certificates fully attest. We recommend it with confidence. R. E. SELLERS & CO. SOLE PROPRIETORS. Corner of Wood and Second Streets. PITTSBURGH.

JOHNSON'S

RHEUMATIC

No Medicine for the cure of Rheumatism has ever attained to such a high degree of favor and universality as Johnson's Rheumatic Compound. Although but one year before the public, this medicine has justly gained an unbounded popularity. When the originator first introduced it he was convinced of the sefficacy, but he little thought it was destined to prove such an inestimable blessing to the afflicted; but true merit can not be suppressed. The attestation of hundreds who have been cured by it must prove the truth of the assertion that it is

A RADICAL CURATIVE FOR

Inflammatory and Acute Rheumatisa Gout, Neuralgia

kindred diseases. We recommend it confidence as the Great Internal edy for the speedy and positive cure of mplants.
R. E. SELLERS & CO.,
Pittsburg, Pa., Proprietors.

FOR A FAMILY MEDICINE SELLER'S

CHLEBRATED LIVER PILLS

ARE INVALUABLE.

Have you Depression of Spirits and Loss of Appetitor
Are you Nervous and Irritable?
Are you Nervous and Irritable?
Are you of Costive Habit?
Have you Pain in the Side and Headache?
Have you Sallow Complexion?
If so, rest assured there is some derangement of the Liver which calls for immediate attention. Performing as it does such important functions in the body, it is highly necessary that it should be preserved in a state of perfect health. To insure speedy action and immediate relief

MAKE USE OF Sellers' Celebrated Liver Pills, which have stood unrivaled for thirty years.

For the cure of

Liver Complaint and Costiveness and all Bilious Diseases, we recommend then to the public. Proprietors, R. E. SELLERS & CO., Pittsburgh, Pa. Sold, Plain and Sugar Coated, by all Drug

WORMSI

SELLERS' VERMIFUGE This Worm Medicine

Has No Superior, If An Equal, in this or any other country Every year thousands of children die from this borrible cvil. This alarming mortality loudly calls for increased watchfulness, and for

Greater Care in the Selection of the LET PHYSICIANS SPEAK.

Sellers' Vermifuge The Best in Use.

HERE IS THE PROOF: LIERTE IS THE PROOF.

LICKING STATION, Ky., Dec. 17, 1845.

MR. R. E. SELLERS.—Your Vermifuge possesses more virtue than any I ever used. I will state a case where I gave one vial. My brothers' child was printing and westing to a mere skelcton. In thirty-six hours after I gave the Vermifuge, the enormous quantity of the Vermifuge, the enormous quantity of the vermifuge, the form were pussed. The child that was given up for lost, is now as well as any in the neighborhood.

AMBROSE ARNETT, M. D. R. E. SELLERS & CO., Sole Pproprietors, Pittsburgh, Pa

BARRETT'S



IN THE WORLD A NO IS SO PRONOUNCED BY THE most scientific analytical Chemists. And is so Pronounced by The American scientific analytical (hemists.)

It Bestores Gray Hair to its Matural Color.

It Prevents Hair Falling out:

It Changes the Roots to their Original Organic Action:

It Eradicates Bandruff and Humars;

It Heeps the Scalp Healthy:

It Contains no Injurious Ingredient And is universally accorded to be a splended Dressing and superior Toilet article. In merits are inside the bottle.

Every bottle contains more liquid than any other dollar preparation.

No large rewards offered to establish its efficiency, but we do guarantes to refund the money to any person who will me two bottles and then may that our Restorative has falled to do all we claim.

J. R. HAMMETT & Co. Prepartetors.

Manchester, New Hampshire.

T. H. LOGAN & CO.

T.H. LOGAN & CO., and LOGAN, LIST & CO. Wholessie Agents, Wholessie Agents, WHEELING, W. VA.

Just Received

BBIS PURE CIDER VINEGAR

20 Theres Sugar Cured Hams.

10 pounds Sealing War, for Fruit Came,

10 gross Richardson Matches.

10 butts Stamout for Tobseco.

5 chart Favy Tobseco, in Condition. SO HOUSE BORN TO VE VI HOUSE BORN TO VE WASHE STREET

A LL THE POPULAR PAMILY MEDI A close of the day for sale at ODBERT'S Preserrition Store, end of Stone Bridge.

Boots and Shoes

Gardiner's Column

The Great Rush Continues

GARDINER'S PALACE

SHOE EMPORIUM "159" Main Street!

CHEAPEST BOOT & SHOE HOUSE

2,000 PAIRS

Boots & Shoes SOLD IN ONE DAY.

SIX STORES

"159" Main St., WHEELING.

Look Here!

Ladies' Glove'Kid Congress Boots... (Former price \$4 50.) Ladies' Superior Rubbers, with hee Wemen' Heavy Calf Shoes....

SPECIAL NOTICE.

We have in store of our own make the Sext French Calf, Hand Made Sewed Boots in this city, which we are selling at \$550, re-liced from \$1650. Call and see them: First class Sewed Boots, \$500.

Do Not Mistake the Place, 159 MAIN STREET.

Find the Place Before You Buy GARDINER'S, 159 Main Street.

BOOTS AND SHOES

BEST CHANCE OF ALL TO OBTAIN GREAT BARGAINS.

BLOND & BACHMAN. 107 MAIN STREET, HAVE JUST RECEIVED A SPLENDID

Ladies' Lasting Congress Gaiters GENTS' FINE CALF BOOTS,

BOOTS AND SHOES,

BLOND & BACHMAN. 8ep27 107 Main street, FALL AND WINTER GOODS. JUST RECEIVED AT

BOYD & WAYMAN'S. Wholesale Dealers in

BOOTS AND SHOES, No. 48, Main street, 8 doors above Quincy.

myssepls-ly WHEELING, W. V. Excitement Extraordinary

Officials Removed.

BY TELEGRAPH—HEARTS CONTENT A VAST NUMBER OF THE LEADING
A manufacturers having been removed
and their places filled by leading men of
liberal views, which enables me to buygor
cash from reliable manufactures a large and
varied stock of BOOTS AND SHOES, for fall
and winter wear, all of which I will sell for
25 per cent less than any other house in this

"Balmorals, only 250
Chitas' Gost heeled, tip sawed shoe, only 100
Men's Carpet Slippets, only 60
Merchants who buy goods in this city will
please call and examine my stock,
JOHN H. ROBINSON,
app22 158 Main st., Wheeling DO. EDWARDS, B. S. STONE, MARO. F. STONE. NEW WHOLESALE BOOT & SHOE STORE

EDWARDS, STONE & Co., 18 13 1 No. 29 Main St. 10 17 WHEELING, W. VA.

WE HAVE JUST RECEIVED OUR Boots and Shoes.

Having purchased for cash and our stock NEW AND FRESH, we feel askined that weens give entire sale-hection to any who may give us a call. The attention of Country Merchants is re-spectfully solicited before purchasing else-where. EDWARDS, STONE & CO.

Destroy Your Rats and Roaches! BURT'S EXTERMINATOR. IS NOW THE MOST REMARKS AND THE COLUMN TO THE COLUMN TH

WHEELING, WEST VA., SATURDAY MORNING, NOVEMBER 24, 1866.

RATE OF SUBSCRIPTIONS.

RATES OF ADVERTISING.

The land that is very far off-laa xxxII: 17. Upon the shore
Of Evermore
We sport like children at their play;

And gather shells
Where sinks and swalls
The mighty sea from far away.

Upon that beach,
Nor voice nor speech
Doth things intelligible say;
But through our souls
A whisper rells
That comes to us from far away. Into our ears
The volce of years
Comes deeper, deeper, day by day;
We stoop to hear,
Asti draws hear,
Its awfulness from far away.

At what it tells

We drop the shells

We ware of the shells

We ware of the shells

And pick no more

And pick no more

But dream of brighter far away.

And o'er that tide.
Far out and wide.
The yearnings of our souls do stray;
We long to go,
We do not know
Where it may be, but far away.

The mighty deep
Doth slowly creep
Upon the shore where we did play;
The very sand
Where we did stand
A moment since, swept far away. Our playmates all, Beyond our call,

Are passing hence, as we too may, Unto that shore Of Evermore, Beyond the boundless far away. We'll trust the wave,
And Him to save,
Beneath whose test as marble lay
The rolling deep,
For He can keep
Our souls in the dim far away.

How a Pretty Young Girl Secured a Husband. A girl, young, pretty, and above all very gifted, lately presented herself before a Parisian lawyer, to ascertain how to oblige a man she loved to marry her in spite of himself. The desired in-formation was given—she was simply to remain on three occasions alone with him, and then swear before a Judge that he was her lover, producing witnesses who would make oath to having seen them together, &c. She afterwards called for further information and to re-

port progress, and a fortnight after-wards the young lady sgain knocked at the door of the counsel's room.—
No sooner was she in than she fluing herself into the chair, saying the walk had made her breathless. Her counsel endeavored to reassure her, made her inhalessly, and even proposed to unloosen her garments. "It is useless, Monsieur," she said, "I am much better." "Well, now, tell me the name of the fortunate mortal." "Well, then, the fortunate mortal." "Well, then, the fortunate mortal. be it known to you, is—yourself," said the young beauty, bursting into a laugh. "I love you; I have been here three times teto-a-tete with you, and my four witnesses are below, ready and willing to accompany me to a magistrate," gravely continued the narrator. The lawyer, thus caught had the good sense not to get angry. The most singular fact of all is, that he adores his young wife, who, by the way, makes a good housekeeper."

Southern Modesty.
The Richmond Times thus comments on the reported plan for annexing cer-tain Mexican provinces to the United

States:

"If several of the provinces of Mexico shall be sliced off from that effete empire and tacked on to this, Uncle Sam's cost will be veritably one of as many colors as Joseph's. We have already an awful spice of variety, both in territory and population. We have the blue-nose Plymouth-Rock-codfish consumers in New England; putrescent-looking Dutchand Geomans in the Middle and Western States; white men and Christian people in the South; Indians and polygamous Mormons in the Territories, and negroes and mulattoes everywhere."

In this classification of the inhabit-

ants of the different sections we have a specimen of genuine Southern modesty. The Yankees and the "Dutch and Ger-The Yankees and the "Dutch and Germans" are classed with the "polygamous Mormons;" there are no "white men and Christian people" except in the South. He may be that we do the Times injustice, however, for in speaking of "white men and Christian people in the South" it may have intented to apply the latter title to the blacks. This we think would be carrying self-humiliation too far, for we believe there are some true Christians yet, even among the white people of the South, and by the aid of outside influences and the introduction of sound principles from more enlightened communities,

The Nation, a week ago, commenting upon the singular demonstration which greeted General Butler, in the Park, at New York, a few days before the election, remarked that though his coolness was commendable, in eating the apple thrown at him by an unfriendly addi-ence, the taste of the act was questionbly taken by a dirty hand from a dirty

BEFFE KE SUGARS. RREIS H ARD AND SOFT RE-d, un Lucy, MORRISON & CO. "heat of debate."

FROM NEW YORK.

The Opera Senson and the Waterfalls — Medern Bonnets and What Conser of Them—Short Dresses and Bungling is invariable disagreeable. I have nevered the store of Them—Short Dresses and Bungling and a close row of pattern to see Ristori—A Grand Crash at the Matines.

The Italian opera season has opened brilliantly, with houses crowded from floor to celling, and a close row of pattent standees lining the walls. Miss Kellogg never sang more brilliantly, Ronconi never was droller, the tenors are in good voices, and audiences applanded to the echo. Last evening Miss Kellogg actually lost herself in order to become an actress. In low comedy, or high tragedy her bird-like voice and fresh, untired manner, are usually the same. The audiences were something wonderful in their diamonds ermine, velvet, point lace, India shawis, geld embroidery, moire-antique, and the bints of bonnets, or flashing fringes and chaine of glass upon their heads I and the waterfalls! The whole bearing frizzed hair below, and numberless glittering glassy pendents interspersed. Modern Bonners and what comes or them.

The honnets lessen gradually, and everything indicates that we shall soon walk about barcheaded, like the Dutch walk about barcheaded, like the Dutch peasant girls. I have seen in the street, in these Novembed as a large of page recomposed of a single velvet leaf, with a frill of Brussels lessen and strings. Or interesting the very lide of the recomposed of a single velvet leaf, with a frill of Brussels lessen and define on the carry of a content of the work of the content of the street, in these November days, a lady of forty-free, whose bonnet was composed of charcal and the recomplex on the recomposed of a single velvet leaf, with a frill of Brussels less and strings. Or interesting the same of the page of the street, in these not every leaf, whose bonnet was composed of charcal and miner. Her ward-robe, of course, is gorgeous, and defies end of the same page of the street, in these not every leaf, whose bonnet was c

peasant girls. I have seen in the street, in these November days, a lady of forty-five, whose bonnet was composed of a single velvet leaf, with a frill of Brussels lace and strings. O, rulers of fashion, think of the cold winter that is coming, with the thermometer at ten degrees below zero, and take pity upon us! An eminent aurist tells me that since the present small bonnets were in vogue his cases of deafness have increased four-fold. He asserts that not only the ear, but the delicate nerves which surround it, should be protected. Among my own acquaintances, I find sufficient corroboration of this warning. I do not know how often of late bomparatively young ladies have interomparatively young ladies have inter-rupted me with, "May I ask you to speak a little louder. I am strangely troubled with deafness; the doctor says it is only nervousness, and will pass, but I doubt." What will become back to the good, deep, shady, becoming, sensible bonnets of old times shall eserve a statue on the common. Eyes uffer as well as ears. It is hardly exaggeration to say that, for the last ew years, a quarter of the young la-lies in Boston have been under the medical treatment of some oculist. emple, are seen at every turn. Ask br. Williams or Dr. Derby the reason, nd their first reply will be, "Bonnets, ind torban hats;" The organs of taste nd smell are so allied with those of earing, that it is evident we shall soon e reduced to the state of Laura Bridg-nan.

SHORT DRESSES AND SMALL HOOPS.

A more sensible, if not tasteful, innovation of fashion, is the wearing of
short dresses and very small hoops.
Concerning the latter, there is a comical state of consternation among womankind. Only one possessed of adroitness and skill can manage to sit down
in them; in an opera seat, a pew, a car,
they utterly refuse to subside. The
trouble is that the lower hoops are disproportionately large for the upper
ones. But the short-dress hoops are
short and pliable. The dress is of proper-length for walking, and when in
modest colors is very appropriate for
that purpose. Just now these dresses
are made as gay as possible, so that the
weaters, in their red petticoats, look
like vivandiers. Sometimes the sleeves
and skirt are, of bright blue, and the
waist and over-akirt of brown—an unbecoming and conspicuous combination. SHORT DRESSES AND SMALL HOOPS.

EADS AND BUGLES AD NAUSEAM:

As for glass, as for hangers and droppers, rings on her fingers and chains on her bead and bells on her toes, and a making of music wherever she goes, the emptre and tacked on to this, there is no end to it; a rustling and uncle Sam's coat will be veritably one of as many colors as Joseph's. We have already an awful spine of variety, both in territory and population. We have the blue-nose Plymonth-Rock-codfish consumers in New England; putrescent-tooking Dutch and Germans in the Middle and Western States; white men and Christian people in the South; Indians and polygamous Morthold and making of music wherever she goes, there is no end to it; a rustling and rattling and weight of sounding glass and tinsel. We should think it a purple were forced to wear a junk bottle on the office of the control of the inhabit. We should think it appears to the pound sterling, or 4s. 6d, to the dollar. When 5-20s are quoted at 70, the making of music wherever she goes, the bead and bells on her toes, and a making of music wherever she goes, there is no 70 cents on the actual dollar, but on the assumed value of the real value is therefore nearly ten per cent more. Thus a quotation of 70 is equal in London to about 76% of Federal currency. No formula can give the expectation of a bottle is often distributed and music product by 100, the quotient will be weight of a bottle is often distributed and multitose everywhere."

In this classification of the inhabitation of the different sections we have a strain product of the dollar, When 5-20s are quoted at 70, the making of music wherever she goes, the case of the distributed of the real value of the real value of the case of the control of the original product of the dollar, when 5-20s are quotation of 70 is equal in London to about 76% of Federal value is therefore nearly ten per cent more. Thus a quotation of 70 is equal in London to about 76% of Federal value is therefore nearly ten per cent more. Thus a quotation of 70 is equal in London to about 76% o BEADS AND BUGGES AD NAUSEAM? of trains, for they do not much affect health or comfort; but to make one of the throng that pour out from a concert hall or fashionable church is something curious. One wades in a sea of silk; or mashy lifting a foot, crushes beads and bagles and mook pearls enough to buy a commission in the army. The only safe method is to plant one's foot close to the ground, and slowly alide, instead of stepping. At the last dinner party, a young girl who made her debut into society wore a train two yards and half in length, and on her head a wreath of flowers, three glass chains, and a waterfull that reached as far forward as the bump of reverence.

Walking along the Montreal Winess.
Walking along the streets with the indiction of the find, under the arm or over the should on the rear had his brain penlic and the rear had his brain penlic at the reach of our streets, and died in a few days. Stepping into a church aisle, after if dismission, and standing to converse if dismission, and standing to converse if the courtesy of precedence, at the expending of the courtesy of precedence, at the expending of the courtesy of precedence at the court

and half in early wore per to pass out and before, for the courtesy of precedence, at the expenses of a greater boorishness to those obtained.

The Trace Decertine.

When Andrew Johnson, in 1855, was addressing the United States Senate in favor of the Homestead bill, he uttered the following wise and sensible words:

I know there are many, and syren some in the Democratic ranks, whose nerves are a little timid in regard to trusting the people with the safest, the six in the Democratic ranks, whose nerves are a little timid in regard to the safest, the safe time of the safe time

Now let me tell you

HOW I WENT TO SEE RISTORI

on Saturday. First, I had to make up my mind that I would go, which is a good deal to do, for the price of admission is twe dollars, and you have to run the risk of getting a seat. Now two dollars will pay for nearly five minutes' board at the Finh Ayenue. Two dollars will also buy two hundred of those delicious little coccanut cakes which you buy of the ugly old woman on the corner. But having once made up my mind to go, I went to Chickering and bought a ticket. The Matinee began at one; doors open at quarter past twelve.

"Next to the bodies, rolled up in napmind to go, I went to Ohiokering and because the taste of the act was questionable insamuch as the fruit was probably taken by a dirty hand from a dirty pocket. Unwilling to rest under this imputation; the General Biddenses to the Nation the following lisconia note:

"I care Rain note:

"I pared that apples: Do you ever est apples or eggs without paring?

"Fastidously yours, "Berners, "Lowell, Nov. IZ, 1885."

"Lowell, Nov. IZ, 1885."

"Lowell, Nov. IZ, 1885."

The editor addressed, is relieved to find that General Buller has not been guilty of so horrible an action, and gratefully says that he "never suppose" edit was more than an inadvertence into which the General fell in the "heat of debate."

The soll that the control of the Nation to a felly between a bule and silk velvet, a black in the control of the spoken, but almost invariably at matiness in New York, ladies are graved to go to a matine because the first feet of the spoken, but almost invariably at matiness in New York, ladies are graved to go to a matine because the first feet of the time more of the doctors, on applying an electric current, made the four heads grimmee in the most fright-first feet of the time more of the doctors, on applying an electric current, made the four heads grimmee in the most firight-first feet and the first was black in the most firight-first feet of the spoken, but almost invariably at matiness in New York, ladies are drained to go the first feet of the the time from one of the doctors, on applying an electric current, made the four heads grimmee in the most firight-first matines in the most firight-first part of the got an assiste because the first part of the doctors, on applying an electric current, made the four part of the doctors, on applying an electric current, made the four part of the doctors, on applying an electric current was black and the doctors of the doctors, on applying an electric current was black and the doctors of the state of the section of the state of the section of the section of the section of

Ine wrinkles on her look like wrinkles—not charcoal and umber. Her wardrobe, of course, is gorgeous, and defies description. She is entitled to onethird of the receipts at all her performances. You can imagine the amount
of these receipts, when her share at
some of the matinees has been over \$3,000. She is a sensible woman withal.

The Prices of American Securities in

From the Philadelphia Ledger, There is scarcely a week that we do not recive one or more inquiries in relation to the prices of American stocks in London. It is not generally understood, notwithstanding all that has been written on the subject, that United written on the subject, that United States currency will only sell by weight in London, and has no actual representative in British coin. How much an American dollar is worth in London may be told by taking an eagle to a bullionist and selling it for its weight in gold. Divided by ten, the quotient is the price. But eagles vary in weight, some being more worn than others, and the price varies a trifle with the demand for bullion, and the quantity and quality of the coinage. The value of new double eagles, fresh from the mint, is more than that of worn pieces; and when a large amount is melted together the refiner extracts a little silver after separating the gold from the alloy, and this increases the nett result. How many eagles must be shipped at any American seaport to pay their own expenses. many eagles must be shipped at any American seaport to pay their own expenses, and a given sum at London, where the coin can only be tendered by weight of pure gold, depends, in addition to the freshness of the coin itself, on the cost of freight, the rate of insurance, and the amount of commission exacted by the London agent for attending to the business. When the inquiry is extended, and the exact equivalent of a quotation for sterling exchange is sought for, there must be taken into the account in addition to all the above contingencies, the rate of interest at London, as current exchange is payable in sixty-day bills, and the discount for ready money is part of the calculations. All this seems very mysterious to those who are unaccustomed to the calculation, and repeated explanations fail to prevent the constant repetition of the same questions.

The quotation is nominally made in

The quotation is nominally made in Federal currency, but takes the dollar at its conventional value of \$4 44 4 9 to at its conventional value of \$4 44 9 to the pound sterling; or 4s. 6d, to the dollar. When 5.20's are quoted at 79, the price is not 70 cents on the actual dollar, but on the assumed value of the dollar, (or 4s. 6d, sterling,) and the real value is therefore nearly ten per cent more. Thus a quotation of 70 is equal in London to about 76% of Federal currency. No formula can give the exact figures, because the value of bulling in the constantly fluctuating; but if our

Walking along the streets with the point of an umbrella sticking out behind, under the arm or over the shoulder. By suddenly stopping to speak to a friend, or other cause, a person walking in the rear had his brain penetrated through the eye, in one of our streets, and died in a few days.

Stepping into a church aisle, after dismission, and standing to converse with others; to allow occupants of the same pew to pass out and before, for the courtesy of precedence, at the ex-

To take a glass of soda, or toddy, or sangarse, or mint drops, on a summer day, under the belief that it is safer and better than a glass of cold water.

To economize time by robbing yourself of necessary sleep, on the ground that an hour saved from sleep is an hour gained for life, when in reality it is, two hours actually lost, and half a dozen others actually spoiled.

To persuade yourself that you are destroying one unpleasant odor by introducing a stronger one: that is, attempting to sweeten your own unwashed garments and person by enveloping yourself in the funces of musk, eau de cologne, or rose-water, the best perfume being a clean skin and well-washed clothing.

The New York Tribune's Proposition to Resume. The Fatal Consequen-ces of Such an Experiment. The Obstacles Pirst to be Got Out of the Way. Five Years a Reasonable Time for Resumption. What the Country Requires.

From the Cincinnati Gaze te.

We clip the following paragraph from an article in the New York Tri

Now, then, is the time—if Congress and the Treasury could be induced to think so—to ready never will be. If a year and a half of peace, with an abundant revenue and a dininahing debt, have not sufficed for preparation, twenty years would not answer an better.

Right off, the Tribune would pay spe cie for paper. That would be an excel lent performance, if it could be accom plished. Butthe Tribune, unfortunately for the specie payment theory, does not point out the way. The Secretary of the Treasury has about \$70,000,000 of gold on hand. That would not redeem \$667,000,000 of paper. In ordinary times bankers can maintain specie paytimes bankers can maintain specie payments with 25 per cent. of coin in their vaulis; but this can only be done when people do not want the coin. Suppose Mr. McCulloch should announce that on the first of January he would pay coin for greenbacks, and he had on hand applicable to the purpose, \$200,000,000 in gold. What would be the result? The people would draw the gold and keep it. It would go into their pockets so deep that it would not be seen again for a long time. He would then be without gold with over \$300,000,000 of paper money on hand. Thus the specie payment undertaking would be brought to a close in one week.

In the same article from which we

In the same article from which we have copied, the Tribuse urges the lim mediate enactment of a bankrupt law That would certainly be a wise precaution. It would be needed, if the Tribuse's advice should be taken, not only tion. It would be needed, if the Tribune's advice should be taken, not only for the people, but the Government. The latter would be the worst bankrupt concern of the whole. The "speede payment" performance would of course break the banks. These have outstanding \$295,000,000 of notes for the prompt redemption of which the Government stands pledged. It holds as security United States bonds. These it would offer for sale. Who would buy them? A forced sale for specie or its equivalent would put the price down to 60c on the dollar. Who would make up the difference? Bank stockholders? But these are already bankrupt. Where would the Government get the money to redeem National Bank notes, or its own indebtedness? From taxes? The people would not be able to pay taxes. You can't squeeze milk out of a turnip. There never was greater nonsense than the talk about an immediate resumption of specie payments, and if Mr. McCulloch should propose such an utterly impracticable policy in his forthcoming report, it would only prove him entirely unfit for the position he occupies.

Every man who has a correct finan-cial idea knows that a large contraction of the currency must precede a resump-tion of specie payments.

Let us see what the volume of cur-rency is:

...\$891,295,935 00 Now, experienced financial men need not be told that specie payments could not be maintained on \$300,000,000 of paper more, with such a state of business as would result from an attempt to force the price of gold down to par. Before we reach a specie basis, therefore, it is seen that over \$600,000,000 of paper more would have to be retired. paper money would have to be retired.
This would render it impossible for people to pay their debts. There is no larger debtor than the Government. Its obligations maturing within the next two years, including greenbacks, foot us follows:

Compound Interest Notes.... I-80s..... Matured debt..... \$1.897.990 184 Kd

ly to pay specie in 1867 or 1868, 7-30s will be held till maturity and c

absurdity of the proposition to fix an early day for the resumption of specie

we have thus given facts to show the absurdity of the proposition to fix an early day for the resumption of specie payments.

The effect, however, of the talk about an undertaking which is really an impossibility is damaging to business, and to these high sounding promises, with very indifferent performances, we are indebted for the frequent fluctuations in prices, and the periods of inflation and depression.

One year ago we had the same talk we have now, and yet there is more paper money now than there was then, the increased issue of National Bank currency haying exceeded the withdrawal of legal tenders.

But we have now seen the end of inflation, unless Congress should authorize a further issue of National Bank notes. This is the first important step in the direction of contraction. In addition, the Secretary of the Tresury is authorized to retire \$4,000,000 per month in greenbacks; and this authority he is exercising. This is well. If he will thus absolutely retire and cancel the currency it will bring the country to specis payments gradually sud more certainly than it can be reached by spasmodic efforts to knock the bottom out of the gold market.

It required five years to inflate the currency to its present dimensions and to create our great national debt. If we can contract this currency and get our debt within controllable limits within five years, the result will be one of the marvels of the age.

What the country requires now is, a judicious and open financial policy, under which the currency will begradually bus as additions and open financial policy, under which the currency will be gradually bus tasfally contracted—one that the people will understand, and to which they can adapt their business. Thus we may be brought gradually back to a specie hasis, without a smashing revulsion or the destruction of the revenue upon which the credit of the Government rests.

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